



The Informer

RETIRED EMPLOYEES ASSOCIATION OF ORANGE COUNTY, INC.

President's Message: Frederick A. Branca

Hello, Orange County Retirees

PLEASE READ THIS MESSAGE FROM BEGINNING TO END. IT PROVIDES AN EXPLANATION OF THE CHANGES MADE BY THE COUNTY OF ORANGE BOARD OF SUPERVISORS TO THE RETIREE MEDICAL BENEFITS PROMISED TO YOU AND EARNED BY YOU WHEN YOU WERE AN ACTIVE COUNTY EMPLOYEE.

The most frequently asked question from Retirees is, "What will the County action taken in September 2006 cost me in my retirement?" Unfortunately, we do not have sufficient information to provide actual costs that will be effective January 1, 2008. We will, however, provide you with some estimates that are based on the current information recently provided to REAOOC by the County.

Board Action: One of the actions taken by the Board of Supervisors was to reduce the maximum annual cap for the Retiree Medical Grant from 5% to 3%.

Impact: Assuming the cost of the medical insurance premiums to increase by at least 5% per year, the cost of this action for a Retiree enrolled in the Indemnity Plan and who lives 30 years into retirement will be \$103,811. It should be noted that the impact will vary depending on future trends in health plan premiums.

Board Action: Another action taken by the Board of Supervisors was to reduce the monthly Retiree medical grant by 50% once a Retiree becomes age 65 and eligible for Medicare A & B

(Retiree and eligible dependents must enroll in Parts A & B: Part A, if available at no cost). Retirees age 65 and older as of the various Board adoption dates (for labor agreements) will NOT have a 50% reduction in the grant; current Retirees age 64 or younger will experience a 50% reduction in the grant once the Retiree reaches age 65 and Medicare A & B eligibility (Retiree and eligible dependents must enroll in Parts A & B; Part A, if available at no cost), but no sooner than one year from the Board adoption date, which, for most Retirees, would be October 1, 2007. The County recommends calling the Benefits Center (1-866-325-2345) to ask a Benefits Specialist what would be your effective date for the reduction. The 50% reduction will not apply if Retiree is only eligible for Medicare Part B.

Impact: Retirees, who are pre-65 when this action takes effect, will lose 50% of the monthly grant. For a Retiree under 65 years of age currently receiving the maximum monthly grant amount of \$416.75, the impact will be a loss in excess of \$75,000 over a 30 year period. Retirees, who are impact-

Luncheon Set for March 22nd.

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ed by this reduction in the monthly grant, will also incur this 50% loss on future COLA increases to the grant. For example, if a Retiree is receiving a monthly grant in the amount of \$400, a 3% COLA will increase the monthly grant amount to \$412. In this scenario, however, once the grant is reduced by 50%, the monthly grant amount will be \$200. Therefore, the 3% COLA will increase the grant to \$206 monthly. Hence, the Retiree has lost \$200 by the 50% reduction to the base grant (50% of \$400) and an additional \$6 due to the lower base amount (\$200 @ 3% rather than \$400 @ 3%).

Board Action: "Splitting the Pool." In the September/October issue of *The Informer*, I provided this explanation for the term, "splitting the pool." Currently all active employees and Retirees who participate in County-administered health plans are "pooled" for the purpose of determining the share of the premiums to be paid by active employees, Retirees and the County. Under this concept, active employees and Retirees are rated the same. If the pool is split, the active employees will be in one pool and the

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Retirees will be placed in a separate pool. Since the insurance industry believes that older people use more medical services, the cost to Retirees will increase and the cost to active employees and the County will decrease. This change will be effective January 1, 2008.

Impact: On January 4, 2007, REAOC representatives met with the County staff to discuss Retiree Medical Plan Alternatives. Although the "alternative" plans discussed are tentative at this time, the impact some of these changes will have on Retirees is shown in the following examples.

EXAMPLES OF RETIREES ENROLLED IN THE CIGNA PLAN

1. A Retiree age 65 enrolled in the Cigna Plan with Medicare Part B has a current monthly premium of \$277.72. Under one of the tentative alternative plans, the monthly premium will increase to \$600.00.
2. A Retiree age 65 enrolled in the Cigna Plan and also enrolled in Medicare with Parts A & B has a current monthly premium of \$234.99. Under one of the tentative alternative plans, the monthly premium will increase to \$400.00.
3. A Retiree age 65 with one dependent enrolled in the Cigna Plan and both have Medicare Part B has a current monthly premium of \$548.90. Under one of the tentative alternative plans, this Retiree's monthly premium will increase to \$1,200.00.
4. A Retiree age 65 with one dependent enrolled in the Cigna Plan and both have Medicare Parts A & B has a current monthly premium of \$471.49. Under one of the tentative alternative

plans, this Retiree's monthly premium will increase to \$800.00.

EXAMPLES OF RETIREES ENROLLED IN THE PREMIER WELLWISE PLAN

1. A Retiree age 65 enrolled in the Premier Wellwise Plan with Medicare Part B has a current monthly premium of \$473.86. Under one of the tentative alternative plans, the monthly premium will increase to \$900.00.
2. A Retiree age 65 enrolled in the Premier Wellwise Plan and also enrolled in Medicare with Parts A & B has a current monthly premium of \$320.36. Under one of the tentative alternative plans, the monthly premium will increase to \$450.00.
3. A Retiree age 65 with one dependent enrolled in the Premier Wellwise Plan and both have Medicare Part B has a current monthly premium of \$789.45. Under one of the tentative alternative plans, this Retiree's monthly premium will increase to \$1,620.00.
4. A Retiree age 65 with one dependent enrolled in the Premier Wellwise Plan and both have Medicare Parts A & B has a current monthly premium of \$482.45. Under one of the tentative alternative plans, this Retiree's monthly premium will increase to \$900.00.

EXAMPLES OF RETIREES ENROLLED IN THE KAISER HMO PLAN

1. A Retiree age 65 enrolled in the Kaiser HMO Plan with Medicare Part B has a current monthly premium of \$262.56. Under one of the tentative alternative plans, the monthly premium will increase to \$475.00.
2. A Retiree age 65 enrolled in the Kaiser HMO Plan and also enrolled in Medicare with Parts A & B has a current monthly premium of \$211.09. Under one of the tentative alternative plans, the monthly premium will

increase to \$250.00.

3. A Retiree age 65 with one dependent enrolled in the Kaiser HMO Plan and both have Medicare Part B has a current monthly premium of \$525.12. Under one of the tentative alternative plans, this Retiree's monthly premium will increase to \$950.00.
4. A Retiree age 65 with one dependent enrolled in the Kaiser HMO Plan and both have Medicare Parts A & B has a current monthly premium of \$422.18. Under one of the tentative alternative plans, this Retiree's monthly premium will increase to \$500.00.

EXAMPLES OF RETIREES ENROLLED IN PREMIER SHAREWELL PLAN

1. A Retiree age 65 enrolled in the Premier Sharewell Plan with Medicare Part B has a current monthly premium of \$158.96. Under one of the tentative alternative plans, the monthly premium will increase to \$470.00.
2. A Retiree age 65 enrolled in the Premier Sharewell Plan and also enrolled in Medicare with Parts A & B has a current monthly premium of \$93.51. Under one of the tentative alternative plans, the monthly premium will increase to \$350.00.
3. A Retiree age 65 with one dependent enrolled in the Premier Sharewell Plan and both have Medicare Part B has a current monthly premium of \$241. Under one of the tentative alternative plans, this Retiree's monthly premium will increase to \$820.00.
4. A Retiree age 65 with one dependent enrolled in the Premier Sharewell Plan and both have Medicare Parts A & B has a current monthly premium of \$110.13. Under one of the tentative alternative plans, this Retiree's monthly premium will increase to \$700.00.

Let me again remind you that the rates provided above to be effective

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REAOC

P.O. Box 1496
Brea, CA 92822-1496
Phone: 714-840-3995
Website: www.reaoc.org
E-mail: reaoc@reaoc.org

OFFICERS

Frederick A. Branca	President
Pat Dannecker	Vice President
Barry Aerni	Recording Secretary
Doug Storm	General Secretary
Chuck Hulse	Treasurer
Bob Griffith	Past President

DIRECTORS

Walt deVries	
Bobbi Driggs	
Bill Kirkwood	
Linda Robinson	
Keith Concannon	Director Emeritus

APPOINTED STAFF

Frederick A. Branca	CRCEA Delegate
<i>Vacant</i>	Membership Committee
Nancy Holmes	Scholarship Committee
Bobbi Driggs	Health Committee
Barry Aerni	Office Manager

The Informer is published 5 times a year. Readers are encouraged to write *The Informer* expressing their views and comments on the subjects of interest to the members. Luncheons are held at Mile Square Golf Course in Fountain Valley on the fourth Thursday of January, March, May and September, and on the first Thursday of December.

A local chapter of REAOC is active in Hemet. Association membership is limited to OCERS Retirees and their spouses. Membership dues are \$1.00 per month, payable through payroll deduction. The mission of REAOC is to promote and maintain the fellowship and camaraderie of OCERS Retirees and their spouses by sponsoring social and recreational activities, and by maintaining contacts via a newsletter and other means of communication. A secondary purpose of REAOC is the tracking and dissemination of information relating to pension and legislative actions, financial matters, physical and mental health care, volunteer and employment opportunities and other concerns that may be of interest to our members.

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January 1, 2008 are tentative at this time. The examples delineated are intended to provide you with an indication of how significant these changes will be. We were not able to provide an example to meet the specific circumstances and status for each and every Retiree. Later this year when the County formally approves the rates for respective plans, we will provide you with a comparison of the rates for 2007 and 2008.

The foregoing examples all use a "Retiree age 65" to illustrate the impact on Retirees as a result of the "splitting of the pool." Although there are no examples using Retirees who have not yet attained the age of 65, the impact will be similar. Regardless of your age, ALL Retirees will be paying a greater share of the premiums once this action is effected.

At the January 25th, 2007 REAOC luncheon many questions were asked by the luncheon attendees. Several of those questions are included in this message along with a response. Although we are not able to report and respond to all questions asked, we are providing you with the following which were the most frequently asked and deemed to have the most significance and applicability to all Retirees.

1. Did the County ever reveal whether they had looked further into joining with other entities to gain "economies of scale" regarding medical coverage for both active and retired employees rather than simply "splitting" the pool to "save money"?

RESPONSE. At the June 20, 2006 Retiree Medical Workshop, one topic of discussion was the "Presentation of Multiple Employer Trust". Based on

recent information provided by County staff, this matter has not yet been brought to closure.

2. If it is the Board of Supervisors' belief that retiree medical expenses can be further absorbed by increasing retirees' share of medical costs given the negotiated contracts with active employees (e.g.: 2.7% at 55 and 3% @ 50), what about those retirees who left county service prior to those increases and who are under the old retirement formula?

RESPONSE. REAOC representatives are in discussion with the County regarding the inappropriate retroactive application of September 2006 contracts with active employee labor groups.

3. Are we fighting the 50% grant reduction once a retiree is Medicare eligible?

RESPONSE. Yes. Our position is that the September 2006 contract approvals should not affect those retired prior to September 2006.

4. Originally we were led to believe that changes to the health plan would be effective 1/08 and if you were 65 and Medicare eligible there would be no change to your level of coverage. Now we received notice that effective 10/07 if we are 65 and Medicare eligible our health grant will be cut in half. What happened, and why the change?

RESPONSE. I believe that the "10/07" date referred to in this Retiree's questions is found in the letter that the CEO sent to all pre-65 Retirees in November 2006. It is not clear why this date is used since it seems to be in conflict with the action adopted by the Board of Supervisors. The REAOC Board is aware of this conflict in information, and the confusion it has caused, and will include it in future discussions

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with the County staff.

5. Since I am only 60 and can't apply for Medicare yet, does this mean my grant will be cut in half in 2007?

RESPONSE. No. Your grant will not be changed in 2007 since you are age 60. Under the County's current plan, your grant will be reduced when you attain age 65 and become eligible for Medicare.

6. I retired at 59 under 2.7% @ 55. Now I hear that those who retired before 60 are being penalized? Is this true?

RESPONSE. If you retired prior to September 27, 2006, there is no reduction penalty in the medical grant based on retirement age.

7. If I am 70 years old now, what will happen to my medical grant in October?

RESPONSE. If you are age 65 or older, there is no change to the base amount of your medical grant. However, the reduction in the cap on the COLA from 5% to 3% will affect all Retirees.

8. What happens to those who are not eligible for Medicare at 65?

RESPONSE. Since the question does not clearly specify changes to the grant or the cost of the medical plans, I will respond to both. First, there is no reduction in the grant if the Retiree is not eligible for Medicare. Second, retirees who are not Medicare eligible will likely have a higher share of cost for the monthly premium compared to a retiree of equal status who is covered by Medicare. However, remember that if the Retiree is not eligible for Medicare, his/her grant will not be reduced by 50%.

9. Is this correct??? If your whole "adult" working career was with the

County, you do not qualify for Social Security, thus Medicare, unless you had a spouse who worked in the private sector?

RESPONSE. Yes this is correct.

10. What happens to health coverage since I haven't put into Medicare due to my employment with the County?

RESPONSE. You should continue to utilize Orange County Retiree Medical.

11. Will the grant be reduced if you are NOT eligible to Medicare Part A?

RESPONSE. No.

12. If a retiree is entitled to Medicare A & B, what is the advantage of keeping County insurance? For example, Kaiser Sr. Advantage is available for Medicare folks with only the Medicare premium.

RESPONSE. The County plan is more likely to have a lower share of cost for the Retiree for office visits and pharmacy. Further, the County plan offers alternatives in the event the Retiree moves or becomes dissatisfied with his/her selected plan. Once the Retiree allows a County plan to lapse, you can never enroll again.

13. What about people under 65 who are disabled? What are provisions for people under 65 who are on Medicare due to renal failure?

RESPONSE. There is no reduction in the grant for current "disabled" Retirees until they reach age 65 and are Medicare A & B eligible and Part A is available at no cost.

14. When the health grant was initiated in 1993, what exactly was approved by BOS? How much money is in the Health Grant Fund and has it been kept in a separate fund?

RESPONSE. The health grant sets a factor for each year of County service to a maximum of 25 years of service. The health grant fund is a separate fund that is maintained by the County.

Due to the possibility of daily changes to the balance, and the fact that the fund is maintained by the County, we are not able to provide an on-going update on the daily balance in the fund.

15. Has the CEO presented any new medical plan proposals?

RESPONSE. The County and its consultants are currently working on the development of alternative plans for Retirees.

16. Are retiree representatives being included in discussions about the health insurance plans available in 2008—or have decisions already been made regarding plan changes in 2008? If so, what are they?

RESPONSE. REAOC continues to fight for a seat at the table, but the County has their proposals in process. The County, however, has shared these tentative proposals with REAOC.

17. Is the County going to let the retirees know what their '08 health insurance is going to cost well ahead of the yearly enrollment in November so that other arrangements can be made, if necessary?

RESPONSE. As far as we know, the County will continue to follow plan design, rate setting, rate approval and open enrollment guidelines that have been in place for several years.

18. Do you know what the coverage will be under the new PPO?

RESPONSE. No. It is still being discussed.

19. I have heard a rumor that health-care benefits are going out for bid this year-2007. Is this true?

RESPONSE. It is our understanding that the County is considering issuing a Request For Proposals for health plans for 2008.

20. How likely is it that the County will retain the grant OR will it be terminated soon?

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RESPONSE. The County has not provided any information or commitment that the grant will be either retained or terminated. REAOC's intent is that the grant remains intact.

21. Can you tell us what the Litigation Fund is going to be used for...what kind of litigation?

RESPONSE. The intent of any litigation would reverse actions taken by the Board of Supervisors that have an adverse financial and medical impact on retirees.

22. If the Deputy Sheriffs end up with better benefits than the rest of the retirees, will we have an "unequal treatment" legal argument?

RESPONSE. This is a legal question that will be addressed by a REAOC attorney.

23. I understand and agree with the legal advice you have obtained regarding attorney-client privileged information and the necessity of sharing only general information with us at this point in time. Once a lawsuit has been filed, will you be able to provide us with more specific data? Will a copy of any filed lawsuit be available for our review?

RESPONSE. Yes, information will be shared and the lawsuit will be public record.

I realize that a lot of information on Retiree Medical Benefits is provided in this newsletter. I hope it serves to answer your questions and provide you with a better understanding of the impact the actions by the Board of Supervisors will have on your financial and medical well-being.

I know that the information presented above will generate more questions. And, I believe they all deserve to

March Luncheon Set For March 22

Join your friends and colleagues as we welcome Spring on Thursday, March 22, at Milesquare Golf Course. We have invited the recently-elected supervisor to the Orange County Board of Supervisors representing the First District. We'll bring you the latest news on retiree health benefits and other areas of interest as a retiree. If your name is chosen in the Progressive Drawing – and you're at

be answered. I strongly recommend that you attend the March 2007 REAOC Luncheon and we will provide an opportunity for more questions and answers.

Unfortunately, not all Retirees are members of REAOC; therefore, they will not receive this very important information. Please pass this on to those Retirees and strongly urge them to join REAOC. Through REAOC membership, they will then be assured of receiving these important messages regarding our retirement benefits as well as the other newsworthy articles published in *The Informer*.

I want to thank all REAOC Members for your on-going support in this very critical matter. I also want to thank you for your continued patience, understanding and giving. Your REAOC Board Members and other representatives are working very hard on your behalf.

Please keep the men and women serving our Country around the world in your thoughts and in your prayers.

Sincerely,
Frederick A. Branca

the luncheon – you'll go home with \$320.

REAOC Scholarship applications will be available at the luncheon but the deadline is April 1st. The REAOC website has all the scholarship information.

Please make your reservation today by sending in the form on Page 7 along with your check to arrive no later than March 15th. See you on the 22nd!

– Pat Dannecker

Last Call For REAOC Scholarship Applications!

2007 REAOC Keith Concannon Scholarship applications, along with the required official transcripts, must be postmarked by April 1, 2007. Applicants must be related to a REAOC member, although Orange County residency is not required. They must be high school seniors who plan to attend college in the fall or are already attending an accredited educational institution as a candidate for a degree program or are attending an accredited institution that is authorized to provide a training program to prepare students for gainful employment in a recognized occupation. Up to three \$1,500 scholarships will be awarded. Further information regarding these scholarship opportunities and the applications forms are available at the REAOC website, <http://www.reaoc.org>, or by calling the REAOC office at 714-840-3995.



GPO/WEP Making News in D.C.

by Judith M. Clark, Kitchen Table Lobbyist

The 110th Congress got off to a great start with the January introduction in the House of H.R. 82 and the Senate of S. 206. House co-sponsors were Reps. Berman (D-CA) and McKeon (R-CA). Senate co-sponsors were Feinstein (D-CA) and Snowe (R-Me). Both bills have the same title, "The Social Security Fairness Act of 2007."

A well-attended press conference was held on the Capital steps on February 6th by Reps. Berman (D-CA), McKeon (R-CA), and Doggett (D-TX), to publicize and promote H.R. 82. Other speakers included representatives from NEA, NARFE, Fraternal Order of Police and the American Federation of State, County and Municipal Employees (AFSCME).

As of February 13, H.R. 82 had 199 co-sponsors and S. 206 had 11

co-sponsors. The number of co-sponsors grows daily, especially in the House, as we have "educated" their members over the past six years about the unfairness of the GPO/WEP. No amount of "education" though will change the mind of Rep. Dana Rohrabacher (R-46th) or probably Rep. John Campbell (R-48th), in whose Orange Co. district live the majority of those affected by the GPO/WEP.

Call your U.S. Representative's office. Talk to the Social Security legislative assistant. Ask for a personal commitment from your Rep. for support on H.R. 82. Follow up with letters, faxes, e-mails, visits, and more phone calls if you don't get their support/commitment. CALL TOLL-FREE 1-866-327-8670.

Huell Howser Visits CRCEA

The California Retired County Employees Association is holding its bi-annual conference in Ontario on April 16, 17, 18. The conference hosted by The Retired Employees of San Bernardino County includes an outstanding list of speakers. In addition to Mr. Howser, star of PBS's California Gold, is Donald Lubach, Ph.D. at U.C. Santa Barbara, on ageless internships; Mark Saladino, L.A. County Treasurer, on pension reform. Noted authorities will discuss investment strategies and long-term health care and Terry Wepsic, M.D. will speak to maximizing and maintaining health as a senior, and recommendations for treating prostate cancer.

CRCEA legislative team ably assisted by Lou Scarpino, Cathy Ritch and Gaylan Harris, retirees of Orange County, will bring you up to date on the battle in Sacramento. This is a program you do not want to miss!

We have an attractive hotel rate and cost of the conference is only \$15. Sign up by downloading the registration form from the website crcea.org.

– Bill Kirkwood, President, CRCEA

In Memoriam

We extend our deepest sympathy to the families and loved ones of those who meant so much to so many.

September – December 2006

Shirley M. Abare, Auditor/Controller
Dennis Amos, Sheriff
Margaret E. Carras, HAS
Kenneth G. Crispin, OCFA
William D. Dietrich, EMA
Helene M. Ellis, UCI
Manuel B Garcia, GSA
Robert H. Haight, HCA
James E. Hatter, EMA
Warren Hawkins, Treasurer Tax Collector
Donald Langton, San Juan Capistrano
Mary E. Lenz, UCI
James Lorigan, OCTA
Max B. Miller, GSA
George E. Mogle, Public Defender

Thomas K. O'Malley, EMA
Alice W. Peters, GSA
Donald R. Puckett, OCTA
Beverly Schmidt, Assessor
Kenneith H. Self, Sheriff
Jeanette G. Smith, Building and Safety
Walter D. Webster, County Counsel

Surviving Spouses

Martha J. Baker
Ardell Belton
William H. Hein
Ferne Hines
Preston Loder
Jeanne Metacek
Faith Smiley
Elmer Wachsmann
Patricia Walters



Progressive Drawing \$320.00

Pearl Jemison-Smith of Garden Grove would have won \$300 at the January luncheon if she had joined us. You must be present at the time of the drawing to win! See you on March 22nd at Mile Square Park.

OCERS News

by Bob Griffith
OCERS Board Member

Investment Results

2006 was a very good year for OCERS investments. The earnings for the year totaled 13.55%. On average for the last five years OCERS earned 9.3%. These outstanding results came without taking high risks. OCERS maintains one of the lowest risk investment portfolios of all the California public pension funds. The OCERS Board and staff spend many hours working to get these results. Good investment results lessen the amount employers have to contribute to the pension system.

COLA

For 2006 the Consumer Price Index for our area went up approximately 4.5%. Under the pension plan design adopted by the Board of Supervisors, our pensions are increased by a maximum of three percent after any year when the CPI increases by at least three percent. Our new higher pensions go into effect in April for the May 1 checks.

New OCERS Board Member

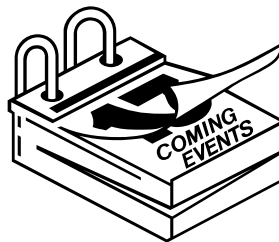
In the November election John Moorlach, the incumbent County Treasurer was elected to the Board of Supervisors. Chriss Street was elected County Treasurer. Under state law the County Treasurer is ex officio, a member of the pension system Board of Directors. Mr. Street served as an appointed member of the OCERS Board in the late 1990's so he has a background that will help him in his new assignment.

Welcome, New Members

- CEO:** Thomas Sacco
- District Attorney:** Terri Stout, Thomas Crofoot
- HCA:** Barbara Bohlig, Carol Cervantes, Pamela Grass, Gary Govett, Patricia Moulton, Frank Grimaldi
- Internal Audit:** Gerald Causey
- OCFA:** Craig Carlson
- OCHA:** Thanh T. Bui
- OCPL:** CarolAnn Tassios, Daniel Josslin, Lydia Hao
- OCSD:** Linda Fely, Lawrence Moore
- PFRD:** Max Adams
- RDMD:** Jeanne L. Bennett, Grace Dove, Daniel Vaughan
- Risk Management:** Dennis Bunker
- Sanitation:** Thomas Blanda
- Sheriff:** Michael Stephany
- SSA:** Sherry Martin, Laurie Spatz, Theresa Sanchez
- Superior Court:** Annie King, Teresa Rivas, Frederick H. Pohlke, Nancy Grant, Nancy Caughlin, Celia Sianez
- Transportation:** Guillermo Zamora
- Not Stated:** Gam Nguyen, Amir Irvani
- Surviving Spouse:** Naomi Moore, Janet Kreitz

On the Calendar: 2007 REAOC Luncheons

Please mark your calendar for upcoming REAOC luncheons:



- Thursday, May 24
 - Wednesday, September 26*
 - Wednesday, December 5*
- *Date change

Luncheon Menu for March 22

Three Meat Lasagna

Grilled Vegetables

*House Salad with Italian or
Ranch Dressing*

Garlic Bread

Dessert

Coffee and Iced Tea



Directions to Luncheon at Mile Square Park, Fountain Valley

Mile Square Golf Course is located in Mile Square Park, 10401 Warner Ave., Fountain Valley. From the San Diego Freeway (405), take the Warner Ave. exit and proceed East on Warner. Turn into Mile Square Park Golf Course Clubhouse entrance at Ward St. and park (parking is free). Walk through the main lobby to the banquet room.

Mile Square Park is bounded north by Edinger Ave., south by Warner Ave., east by Euclid Ave. and west by Brookhurst.

Luncheon Reservations Due Thursday, March 15, 2007

Print Name _____

Enclosed is my check for \$ _____
for _____ lunches at \$16.00 each.

PLEASE CAR-POOL!

Check-in begins at 11:00 a.m. and lunch is served at noon. Please make your check payable to REAOC and mail to: REAOC, P.O. Box 1496, Brea, CA 92822-1496

The
Optimum Plus
Money Market Account.

3.76%
APY*

\$40,000 balance tier!

**“The Perfect Trio...Great Rates,
Convenient Liquidity & VIP Benefits!”**

The Optimum Plus Money Market account offers you high interest rates and convenient liquidity. Plus, your high balance qualifies you for a package of valuable benefits through our VIP program such as:

- Discounted Loan Rates
- FREE Checking Accounts
- FREE ATM Transactions at any ATM and much more!

To open an Optimum Plus Money Market Account or to learn more about VIP benefits, contact a Member Service Representative at (888) 354-6228.

Be sure to visit our Web site frequently, to get the latest updates on special rates for a variety of term share certificates terms and balances! Log on to www.orangecountyscu.org.



*APY is Annual Percentage Yield, guaranteed through March 31, 2007. This is a Tiered Account with minimum balance of \$40,000 required to earn this APY. Minimum to open is \$2,500 and this balance pays 3.00%. Balances below \$2,500 will earn the regular Money Market Rate. Rates and terms subject to change.



The Informer

RETIRED EMPLOYEES ASSOCIATION OF ORANGE COUNTY, INC.
P.O. Box 1496, Brea, CA 92822-1496

PRESORTED
FIRST CLASS
U.S. POSTAGE
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